COMPASS

July 2023

Morris Township Market Insights

Morris Township

JULY 2023

UNDER CONTRACT

25 Total Properties



\$748K Median Price

4% Increase From Jul 2022

-8% 7% Decrease From Jul 2022

Increase From Jul 2022

-56% Decrease From

UNITS SOLD

19

Total

Properties

8% Increase From Jul 2022 Jul 2022

\$918K

Average

Price

Change From Jul 2022

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\$850K

Median

Price

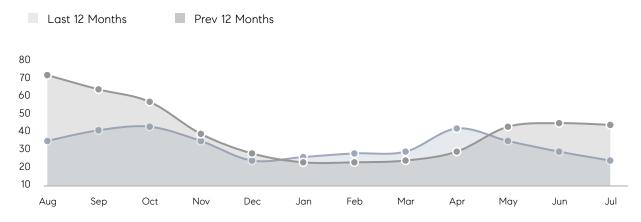
Property Statistics

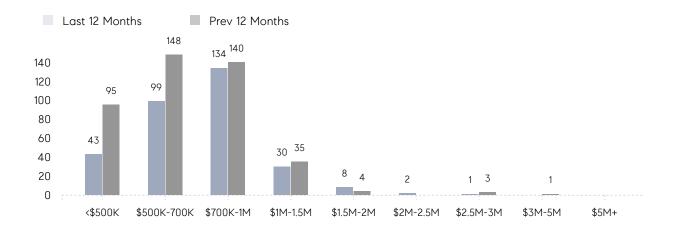
		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	18	16	13%
	% OF ASKING PRICE	106%	106%	
	AVERAGE SOLD PRICE	\$918,913	\$849,109	8.2%
	# OF CONTRACTS	25	24	4.2%
	NEW LISTINGS	27	30	-10%
Houses	AVERAGE DOM	17	15	13%
	% OF ASKING PRICE	107%	107%	
	AVERAGE SOLD PRICE	\$1,007,811	\$897,841	12%
	# OF CONTRACTS	17	18	-6%
	NEW LISTINGS	20	20	0%
Condo/Co-op/TH	AVERAGE DOM	21	20	5%
	% OF ASKING PRICE	102%	99%	
	AVERAGE SOLD PRICE	\$670,000	\$665,010	1%
	# OF CONTRACTS	8	6	33%
	NEW LISTINGS	7	10	-30%

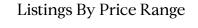
Morris Township

JULY 2023

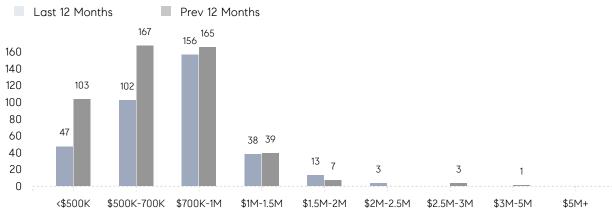
Monthly Inventory







Contracts By Price Range



Sources: Garden State MLS, Hudson MLS, NJ MLS

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